

update and provide what she termed "real"

Protecting neighborhoods - something everyone likely supports.

information on transient-vacation rentals, or TVRs. We at the Maui

Compliance with the law - again, something the chamber sup-

on this administration to handle. We get that. Businesspeople know what it's like to come into a new position or operation and clean up a mess they didn't create. It's neither fun nor easy, but it has to be done. We understand that the mayor thinks she is doing just that, but where we differ is the approach for dealing with this matter. We don't doubt that the mayor is hearing from some that she should continue with the current enforcement path, but there are also many who think she shouldn't.

It was stated that the council has the responsibility to review the permit applications currently pending review. This statement is true, and that fact is a key part of how we got to this point. Given the time the council will need to review the 70 or so applications (some recently have been reviewed), it had been thought in the past that legislation was a better route. Government officials therefore had delayed review of TVR permit applications while efforts on a legislative solution had moved forward. However, the Planning Commissions had not supported the former bill dealing with TVRs, and the council had filed that bill, with members then calling for enforcement of the current zoning laws.

The mayor noted that she had

these efforts to have been business advocacy, issue engagement and participation in the legislative process - activities we will continue.

However, it's nice to know that our efforts had an impact. A number of members said they did or would contact the mayor, and we later were told the MVRA and Realtors Association of Maui had forwarded our call to action to their members for support as well.

For us, what was missing from the press conference was some sort of atonement by government for the way that government has handled this challenge, not because it was a mistake made by the current administration, but because the system has failed this industry.

We expected a better resolution: a process that would encourage the approximately 1,100 TVRs to come forward, submit their applications, and receive impartial reviews and determinations prior to enforcement. Such a process would allow the community truly to address safety, the protection of neighborhoods and compliance with the law. We're not asking that all TVRs be approved; we're saying due process is in order.

While the now-expired six-month extension was touted as the administration's way of working

was noted that the county Planning Department was delaying enforcement and the shutting-down of some TVRs, whose operators were "working" with the Planning Department and needed more time, and that the law allows for this. Later, "submitting an application" was mentioned as a way to work with the Planning Department. So, we believe there are other options that can and should be explored, and ask the administration and council to look beyond the solution presented for a balanced solution that offers a win-win situation for the community, without simply shutting down TVRs and the economic benefits they provide.

Given the stance thus far, it's unrealistic to expect that additional TVR operators will come forward and submit an application until we can assure them that they will get a timely review. With the many creative minds involved, we are confident that a legal solution can be found to allow for a temporary delay of enforcement for determinations on the applications submitted. This issue is about due and fair process. That's what we are calling for.

■ Pamela Tumpap is president of the Maui Chamber of Commerce.

HOW TO READ THE MARKET IN REVIEW

Here are the 477 most active stocks on the New York Stock Exchange, the 355 most active on the NASDAQ National Markets and the 99 most active on American Stock Exchange. Mutual funds are 1,055 largest. Stocks in bold changed 5 percent or more in price.

Name: Stocks are listed alphabetically by the company's full name (not its abbreviation). Company names made up of initials appear at the beginning of each letter's list.

Div: Current annual dividend rate paid on stock, based on latest quarterly or semiannual declaration, unless otherwise footnoted.

Last: Price stock was trading at when exchanged closed for the day.

Chg: Loss or gain for the day. No change indicated by ... mark.

Fund Name: Name of mutual fund and family.

Sell: Net asset value, or price at which fund could be sold.

Chg: Daily net change in the NAV.

Stock Footnotes: cc - PE greater than 99. dd - Loss in last 12 mos. d - New 52-wk low during trading day. g - Dividend in Canadian \$. Stock price in U.S. \$. n - New issue in past 52 wks. q - Closed-end mutual fund; no PE calculated. s - Split or stock dividend of 25 pct or more in last 52 wks. Div begins with date of split or stock dividend. u - New 52-wk high during trading day. v - Trading halted on primary market. Unless noted, dividend rates are annual disbursements based on last declaration. pl - Preferred. pp - Holder owes installment(s) of purchase price. r - Rights. un - Units. wd - when distributed. wl - When issued. wt - Warrants. ww - With warrants. xw - Without warrants.

Dividend Footnotes: a - Also extra or extras. b - Annual rate plus stock dividend. c - Liquidating dividend. e - Declared or paid in preceding 12 mos. f - Annual rate, increased on last declaration. i - Declared or paid after stock dividend or split. j - Paid this year, dividend omitted, deferred or no action taken at last meeting. k - Declared or paid this year, accumulative issue with dividends in arrears. m - Annual rate, reduced on last declaration. p - Init div. annual rate unknown. r - Declared or paid in preceding 12 mos. plus stock dividend. t - Paid in stock in last 12 mos., estimated cash value on ex-dividend or distribution date. x - Ex-dividend or ex-rights. y - Ex-dividend and sales in full. z - Sales in full. vj - In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. * Most active stocks above must be worth \$1 and gainers/losers \$2.

Mutual Fund Footnotes: e - Ex-capital gains distribution. f - Previous day's quote. n - No-load fund. p - Fund assets used to pay distribution costs. r - Redemption fee or contingent deferred sales load may apply. s - Stock dividend or split. t - Both p and r. x - Ex-cash dividend.

Source: The Associated Press. Sales figures are unofficial.